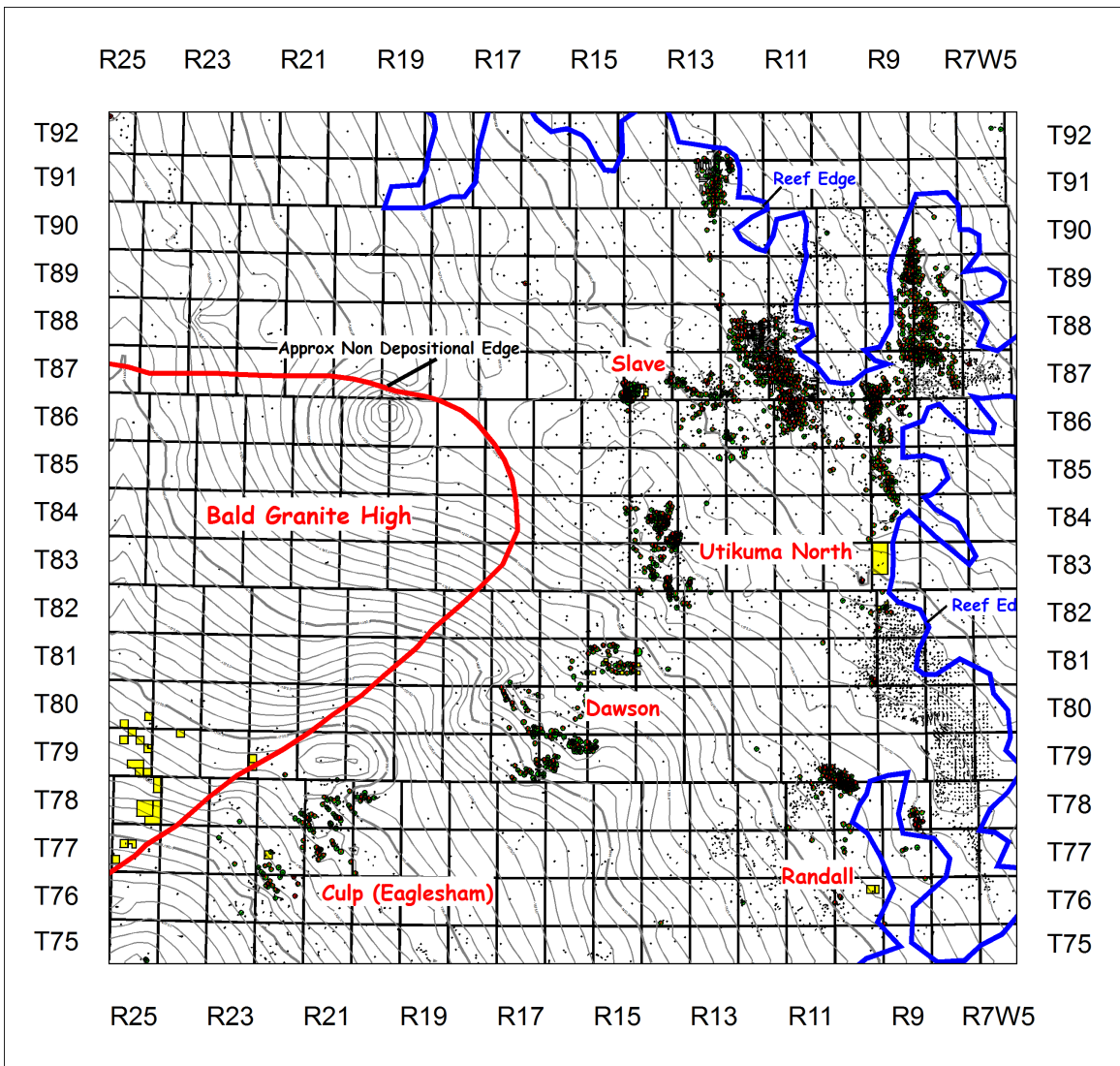


Slave Point Horizontal Oil Prospect

Taylor Hill Exploration Ltd. ("Taylor Hill") has acquired a 100% working interest in petroleum and natural gas rights in 8,000 acres (12.5 Sections) of land which are the Slave Point Horizontal oil fairway. The Slave Point light oil prospect in Northern Central Alberta has resulted in impressive production additions through the application of horizontal drilling and multistage fracturing. The industry is targeting carbonates in the Waterways Basin which previously did not produce at commercial rates. One major financial institution has indicated that an additional 2.5 Billion barrels of oil-in-place is a viable target to be developed with Horizontal drilling. Companies, that have been active on the play, include: Pinecrest Energy, Crescent Point, Black Swan, Lone Pine and Penn West.

Taylor Hill Exploration Ltd.'s land holdings in the Slave Point light oil fairway could give new entrants into the play a noticeable presence or increase the exposure to any company currently active on the trend. Taylor Hill has prospects in Culp (Twp 77, R21W5), Dawson (Twp 81, Rge 15W5) Utikuma North (Twp 83-9W5), Randall (Twp 81, Rge 15W5) and Slave (Golden) (Twp 87, R14W5). All of these prospects target light oil in the Devonian -Slave Point/ Beaverhill Lake Formations.

Additional information can be obtained by looking at the individual Prospect summaries in the 'Available Prospect' section and by contacting Steve Benediktson, P. Geol (Ph. 403-256-5653) or Greg Johnson P. Land (Ph. 403-630-1455) if additional information is required.



This map shows the company's acreage, The main Slave Point bank edge and approximate boundary of the bald granite high which define the limits of the Slave point prospective fairway. Green dots show oil production from the zone and the size indicates the relative amount produced. Yellow indicates Taylor hill acreage where the company owns the Slave Point/ Beaverhill Lake rights.